STATE OF ALABAMA

COUNTY OF ETOWAH

CITY OF RAINBOW CITY, ALABAMA – COMMERCIAL DEVELOPMENT BOARD – APRIL 10, 2018

The Commercial Development Board of the City of Rainbow City, Alabama met in a regular session at 4:30 P.M. The following people were present:

Present: Absent:

Jeff Boyd, Chairman Elizabeth Barnett

James Ford Kyle Chambers

Bob Klein Lee Harrison Braydon Hawk

Also Present:

Dana Rice, Attorney

Tim Ramsey, City Council

1. Jeff Boyd called the meeting to order at 4:30 P.M. A quorum was declared

present and the following business was transacted.

2. The minutes from March 13, 2018 meeting were reviewed. Jim Ford made

a motion to approve the minutes as presented. Bob Klein seconded the

motion. Minutes approved unanimously.

3. Jeff stated that Retail Strategies had met with him and Mayor Calhoun about

having people in the area and looking at potential development areas. The 100

day meeting would have been scheduled for the Commercial Boards next meeting

but the people with Retail Strategies will be out of state at a convention that

week. Jeff will speak with them and set up a meeting for when they return from

this convention.

4. The Commercial Development Board met with the Rainbow City Council on April 9.

2018 to discuss raising the sales tax by one (1) cents. The Board had a slide

presentation for the Council members showing why the City needs the additional

one cent. Discussion followed concerning what the Board feels would be the main

or top five reasons to add the one cent sales tax.

a. Black Creek Project - complete the paving on Steele Station between Hwy 77

and Sutton Bridge Road to avoid waste of existing structures already in place.

b. Lindsey/Kinsey/sports complex paving project to widen and extend streets for

the safety and viability of the Etowah County Sports Complex. This will also

encourage businesses to development alone these roads.

c. Infrastructure/road improvement for the Lumley Industrial Park.

d. Matching funds to make a three (3) lane from 411 South from Hwy. 77 to John

Jones Elementary exit.

e. Contingency/Emergency money for matching Federal funds for disaster's,

infrastructure, etc.

5. The next meeting will be announced at a later date.

6. With no further business to be discussed, Jim Ford moved and Bob Klein

seconded the motion to adjourn.

Respectfully submitted,

Kathy Hill

Recording Secretary,

Commercial/Industrial Development Board